



SHREYAS INTERMEDIATES LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

TEL.: + 91-22-6242 2626 • E-mail : info.shreyasintermediates@gmail.com • URL: www.shreyasintermediates.co.in

CIN : L24120PN1989PLC145047

Date : 12th November, 2019

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeeJeebhoyTower,
Dalal Street, Fort
Mumbai – 400 001

Sub : Regulation 33 for the Quarter Ended 30th September, 2019

Scrip Code :526335/Scrip Id : SHREYASHI

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 12th November,2019 inter-alia, approved the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2019 and the Un-audited Cash Flow statement along with The Audit Limited Review Report thereon.

The Statement of Un-audited Assets and Liabilities as at 30th September, 2019 ^{is} also attached.

The copies of Un-Audited Financial Results along with the Limited Review Report for the above stated period are enclosed herewith for your record.

Kindly take the above in your records.

Thanking You,
Yours Faithfully,

FOR SHREYAS INTERMEDIATES LIMITED

DIRECTOR/AUTHORISED SIGNATORY

SHREYAS INTERMEDIATES LIMITED

(CIN:L24120PN1989PLC145047)

Redg. Office: D-21-24, MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

Phone No. 02356-272471; Email Id: info.shreyasintermediates@gmail.com ; Website: www.shreyasintermediates.co.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2019

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
1	2					3
1 Income						
(a) Revenue from operations	-	-	-	-	-	-
(b) Other Income	14.06	12.10	12.38	26.25	24.57	124.94
Total Income	14.06	12.19	12.36	26.25	24.57	124.94
2 Expenses:						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
(d) Employee benefits expense	0.37	-	-	0.37	-	-
(e) Finance costs	0.03	0.05	0.02	0.08	0.13	0.16
(f) Depreciation and amortisation expense	42.62	76.16	101.48	118.78	202.96	405.94
(g) Other expenses	32.57	14.97	5.28	47.54	14.96	17.23
Total expenses	75.59	91.18	106.78	166.77	218.05	423.33
3 Profit before Exceptional Items & Tax (1-2)	(61.53)	(78.99)	(94.42)	(140.52)	(193.48)	(298.39)
4 Exceptional Items	-	-	-	-	(8.30)	(8.31)
5 Profit before Tax	(61.53)	(78.99)	(94.42)	(140.52)	(185.18)	(290.08)
6 Tax Expense:						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Tax Expense	-	-	-	-	-	-
5 Net Profit after tax (3-4)	(61.53)	(78.99)	(94.42)	(140.52)	(185.18)	(290.08)
6 Other Comprehensive income						
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(c) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other comprehensive (loss)/income	-	-	-	-	-	-
7 Total comprehensive income (5+6)	(61.53)	(78.99)	(94.42)	(140.52)	(185.18)	(290.08)
8 Paid-up equity share capital (Face value Rs.10/- each)	1610.39	1610.39	1610.39	1610.39	1610.39	1610.39
9 Reserves (excluding revaluation reserves) as per Balance Sheet	(9,663.69)	(9,602.15)		(9,663.69)	-	(9,523.16)
10 Earnings per share (of Rs.10/-each) (for the period-not annualised)						
Basic	(0.04)	(0.05)	(0.06)	(0.06)	(0.11)	(0.18)
Diluted	(0.04)	(0.05)	(0.06)	(0.06)	(0.11)	(0.18)

NOTES :

- The above Financial Results have been prepared as per the IndAS as applicable to the Company
- The above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in its meeting held on 12.11.2019.
- The company's operations predominantly comprises of only one segment - Pigment which in the context of Indian Accounting Standard (Ind AS).
- The figures have been regrouped, recasted where ever necessary.
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, w.e.f. 1 st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies rules 2015 as amended by the companies accounting standards amendment rules 2016.
- Provision for Deferred Taxes are not considered on quarterly basis.

For and on behalf of the Board of Directors
for Shreyas Intermediates Limited

RAMJAN SHAIKH

Director

DIN : 08286732

Place : Mumbai

Date : 12.11.2019

SHREYAS INTERMEDIATES LIMITED

(CIN:L24120PN1989PLC145047)

Redg. Office: D-21-24 ,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

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UN-AUDITED CASH FLOW STATEMENT AS AT 30th SEPTEMBER, 2019

Particulars	As at	As at
	30.09.2019 (Unaudited)	31.03.2019 (Audited)
Net Profit/(Loss) before Tax & Extraordinary Items	(140.53)	(290.09)
Adjustments for:		
Depreciation Written Off during the year	85.25	170.50
Deferred Revenue Expenses W/off	33.53	235.44
Other Non Operating Income	(2.27)	(133.25)
Interest and Finance Charges	0.03	0.16
Operating Profit before Working Capital Change	(23.99)	(17.23)
(Increase)/Decrease in Current Assets	23.98	53.84
Increase/(Decrease) in Current Liabilities	0.18	(75.42)
CASH GENERATED FROM OPERATIONS	0.17	(38.81)
Income Tax Paid	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	0.17	(38.81)
CASH FLOW FROM INVESTING ACTIVITIES		
Reduction In Fixed Assets	-	-
Increase In Investment	-	-
Increase/(Decrease) in Non Current Assets	(2.21)	-
Other Non Operating Income	2.27	133.25
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.06	133.25
CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowing	-	(95.00)
Interest Paid	(0.03)	(0.16)
(Increase) / Decrease in Long Term Loans & Advances	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(0.03)	(95.16)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	0.20	(0.72)
Cash & Cash Equivalent as on 01st April	8.79	9.52
Cash & Cash Equivalent as on 31st March/30th September	8.99	8.79

The financial results of the company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules,2016.

The financial results relating to quarter ended 30th September, 2019 under Ind AS have been subject to limited review by the Statutory Auditors of the Company, the Management has excercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

The above results for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th November, 2019, and these have been subjected to a limited review by the Statutory Auditors of the Company.

The Limited Review,as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 has been completed and the related Report forwarded to the Stock Exchanges.This Report does not have any impact on the above Results and Notes'for the Quarter ended 30th September, 2019 which needs to be explained.

Figures for the previous period / year have been rearranged / re-grouped wherever found.

Provision for DTA/DTL not considered on quarterly basis.

Place : Mumbai
Date : 12.11.2019

For and on Behalf of the Board of Directo
for Shreyas Intermediates Limited


RAMJAN SHAIKH
Director
DIN : 08286732

SHREYAS INTERMEDIATES LIMITED

(CIN:L24120PN1989PLC145047)

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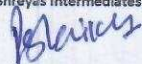
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UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2019

Sr. No.	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
I	ASSETS		
	Non-Current Assets		
(a)	Property, Plant & Equipment	2398.22	2,483.47
(b)	Capital Work-in-Progress	-	-
(c)	Investment Property	-	-
(d)	Intangible Assets	-	-
(e)	Intangible Assets under Development	-	-
(f)	Other Non-Current Assets	196.78	228.10
	Total Non-Current Assets	2595.00	2711.57
	Current Assets		
(a)	Inventories	-	-
(b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade Receivables	639.09	657.03
(iii)	Cash and Cash Equivalents	0.05	0.05
(iv)	Other Balances with Banks	8.94	8.74
(v)	Other Financial Assets	-	-
(c)	Other Current Assets	128.35	134.39
	Total Current Assets	776.43	800.21
	TOTAL ASSETS	3371.43	3511.78
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	3110.39	3,110.39
(b)	Other Equity	(9663.69)	(9,523.16)
	Total Equity	(6553.30)	(6412.77)
	Liabilities		
	Non-Current Liabilities		
(a)	Long- term borrowings	9721.03	9,721.03
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	9721.03	9721.03
	Current Liabilities		
(a)	Financial Liabilities	-	-
(i)	Trade Payables	-	-
(ii)	Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Other Current Liabilities	203.70	203.52
	Total Current Liabilities	203.70	203.52
	TOTAL EQUITY AND LIABILITIES	3371.43	3511.78

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Company adopted Ind AS from 1st April, 2017.
- The above results for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th November, 2019.
- Figures for the previous period / year have been rearranged / re-grouped wherever necessary

For and on Behalf of the Board of Directors
for Shreyas Intermediates Limited



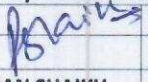
RAMJAN SHAIKH

Director

DIN : 08286732

Place: Mumbai

Date : 12.11.2019

SHREYAS INTERMEDIATES LIMITED						
(CIN:L24120PN1989PLC145047)						
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Extract of Un-audited Financial Results for the Quarter and Year Ended on 30th Sep 2019						(Rs. in Lakhs)
Sr. No.	Particulars	Current Year Quarter ending 30.09.2019 (Unaudited)	Current Year Quarter ending 30.06.2019 (Unaudited)	Previous Year Quarter ending 30.09.2018 (Unaudited)	Half End Year ending 30.09.2019 (Unaudited)	Half End Year ending 30.09.2018 (Unaudited)
1	Total Income from Operations	14.06	12.19	12.36	26.25	24.57
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	(61.53)	(78.99)	(94.42)	(140.52)	(193.48)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	(61.53)	(78.99)	(94.42)	(140.52)	(185.18)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	(61.53)	(78.99)	(94.42)	(140.52)	(185.18)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-
6	Equity Share Capital	-	-	-	-	-
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(9,663.69)	(9,602.15)	-	(9,663.69)	-
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -					
	1. Basic:	(0.04)	(0.05)	(0.06)	(0.06)	(0.11)
	2. Diluted:	(0.04)	(0.05)	(0.06)	(0.06)	(0.11)
Notes :						
a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (URL of the filings).						
b) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed in the notes to the financial statements.						
c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable						
		For and on behalf of the Board of Directors for Shreyas Intermediates Limited				
						
Date:	12th November, 2019	RAMJAN SHAIKH				
Place	Mumbai	Director				
		DIN : 08286732				



Limited Review Report

To,
The Board of Directors,
Shreyas Intermediates Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shreyas Intermediates Limited for 2nd quarter and period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

Manish Agarwal



(CA Manish Agarwal)
Partner

M. No. 078628

UDIN:- 19078628AAAAEN4927

Place: Mumbai

Date: 12th November, 2019